

Montenegro has made significant progress in terms of investor protection, says Avanesov

UNDP Resident Representative to Montenegro Alexander Avanesov said that Montenegro has made significant progress in terms of investor protection, cross-border trade and obtaining loans, but there is still room for improvement of business development. Ministry of Finance and the Programme for capacity development in Montenegro today closed the five-day workshop on Doing Business Report for the year 2010.

Assistant Minister of Finance and Secretary of the Council for the elimination of business barriers Milorad Katnić, said that the workshop has been organized with the aim of acquiring new knowledge and capacity-building in creating a better and more efficient business environment in Montenegro.


Milorad Katnić: "I am pleased that in five days 50 people from the State administration passed this training, that they got new skills and that they will use the new skills to improve not only the World Bank's Doing Business Indicators, but also the environment, which will, we believe, create new incentives for investors, provide jobs and ultimately create opportunities for a better life for the majority of Montenegrin citizens".

Katnić added that this is the first time in the region that such a workweek has been organized, that Montenegro became one of the best reformers in a short period of time, and that next year, along the existing and the new base of knowledge, it is expected to be placed among top reformers not only in the region but also worldwide. UNDP Resident Representative in Montenegro Alexander Avanesov pointed out that there has been word about serious partnership between the Ministry of Finance, World Bank, UNDP and the International Finance Corporation and institutions that are responsible for achieving good results.

Aleksandar Avanesov: " I think that one of the greatest and the best results was that it was attended by all teams, all those who would later be responsible for further work and further elimination of business barriers and the ultimate success that we plan to achieve with the overall activity" .

Avanesov further points out that in the previous period Montenegro has made significant progress in terms of investor protection, cross-border trade and obtaining loans, but also that there is a lot that can yet be done regarding the indicators such as obtaining building permits, tax payment, real estate registration and enforcement of contracts .

"We can clearly say that the next few years both the world economy and national economies will be in a completely different situation compared to the state before the economic crisis. More and more



attention will be devoted to issues such as climate change, and the so-called environmentally friendly job-openings " .

Through capacity strengthening programmes of the Ministry of Finance and with financial support from the Government of the Netherlands, UNDP will provide continued support for achieving further success in this area, Avanesov concluded.

Atlas televizija, Forum 60 / October 30, 2009 - 185 sec