



Agency for Money Laundering Prevention of the Government of the Republic of Montenegro / United Nations Development Programme (UNDP)

JOINT MEDIA ADVISORY

Podgorica, 19th June 2007

Practical application of indicators for detection of suspicious transactions

What: On the occasion of adopting of a set of new indicators for detection of suspicious financial transactions regarding money laundering, the authority within the Government of Montenegro – the Agency for Money Laundering Prevention (AMLPL) in cooperation with the United Nations Development Programme (UNDP) in Montenegro will organize a **two day seminar for authorized personnel obliged to report suspicious transactions to the AMLP.**

The seminar is about a very important document and about a training for the authorized personnel who do correspondence with AMLP, as processing of certain cases, i.e. carrying out of a number of necessary actions in order to bring a case up to the level of usability for the police and the judiciary often starts when the AMLP receives a report from authorized personnel within a legal entity. Therefore, it is extremely important that the authorized personnel be well trained in detecting of suspicious financial transactions based on the new, amended list of indicators.

The amended list of indicators in this domain should help in further reducing of possibilities for arbitrary interpretations and contribute to a better estimate whether a transaction is suspicious or not. A thorough acquainting of authorized personnel with this issue is one of important preconditions for a successful anti-money laundering campaign.

Lecturers in the seminar will be prominent experts from the country and abroad (pls. see attached agenda).

The Seminar will be opened by:

Mr. Predrag Mitrović, Director of the Agency for Money Laundering Prevention of the Government of Montenegro

Ms. Vesna Medenica, Supreme State Prosecutor of the Republic of Montenegro

Mr. Garret Tankosić Kelly, UNDP Resident Representative a.i./UN Interagency Focal Point in Montenegro

When: Tuesday, June 21th, 10am

Where: «Dr. Simo Milošević» Institute, Igalo, Montenegro

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