



**United Nations Development Programme
Promonte
Hypo Group Alpe Adria**

JOINT MEDIA ADVISORY

What: The United Nations Development Programme (UNDP) Montenegro has established a public-private partnership for sustainable development with the Promonte and the Hypo Group Alpe Adria, both corporate leaders in their respective field. The joint initiative will demonstrate the potential for energy savings in selected buildings that is estimated to be up to 30 percent with return on investment measured in years rather than decades. It will also support the efforts of the Ministry for Economic Development of Montenegro in turning 2008 into a Year of Energy Efficiency.

A Memorandum of Understanding on this partnership between the UNDP, the Promonte and the Hypo Group Alpe Adria will be signed at a press conference.

Speakers at the conference will be:

Mr. Garret Tankosić Kelly, UNDP Resident Representative a.i./UN Interagency Focal Point in Montenegro

H.E. Mr. Branimir Gvozdenović, Minister of Economic Development of Montenegro

Mr. Kare S. Gustad, Promonte Chief Executive Officer

Mr. Christian Toeltl, Director-General of Hypo Alpe-Adria-Bank AD Podgorica

Mr. Nemanja Boljević, Board Member of the Hypo Alpe-Adria Leasing DOO Podgorica will also attend the conference.

When: March 5th (Wednesday) 2008, at noon

Where: KIC Budo Tomović Multimedial Hall, Podgorica, Montenegro

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For more detailed information on the joint initiative please contact Ms. Milica Begović - Radojević, PhD, UNDP Economy and Environment Cluster Team Leader; Phone: ++382 81 231 251, Cell: ++382 67 289 965, E-mail: milica.begovic@undp.org

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