



Crna Gora
Ministarstvo finansija



MEDIA ADVISORY

Seminar: “How to Better Integrate Structural Reforms into Mid-term Fiscal Planning”

What: The Ministry of Finance and the Capacity Development Programme (CDP)¹, will organize a two-day seminar “How to Better Integrate Structural Reforms into Mid-term Fiscal Planning”, with an aim to contribute to the promotion and better quality development of the economic and fiscal programme of Montenegro.

Speakers at the opening of the seminar will be:

Alexander Avanessov, UNDP Resident Representative/UN Resident Coordinator to Montenegro
Milorad Katnić, Deputy Minister of Finance

When: Tuesday, 14 September 2010, at 2 p.m.

Where: Maestral Hotel, Pržno, Budva

Note: Introductory speeches of the UNDP Resident Representative/UN Resident Coordinator to Montenegro and the Deputy Minister of Finance will be open to the media.

Lecturers at the seminar will be prominent experts: *Brian Olden*, representative of the International Monetary Fund, *Bernard Boem* and *Antonio Sanchez-Pareja*, representatives of the Directorate General for Economic and Financial Affairs of the European Union, *Milorad Katnić*, Deputy Minister of Finance, Prof. dr *Mojmir Mrak*, Chief International Expert in the Project and *Matija Rojec*, International Expert.

According to the seminar programme, presentation on possible impacts of the crisis on public finances in the countries of South-East Europe is also planned, as well as presentations on comparative analyses of economic and fiscal programmes (EFP) and pre-accession economic programmes (PEP) in the region, analysis of specific examples of the Montenegrin EFP, and its role in the context of Montenegrin documents related to the fiscal planning. Participants in the seminar will put a special focus on preparation of the EFP for 2011, analyses and comments of the European Commission on the previous EFP, with special emphasis on promotion of the documents in the domain of structural reforms.

Economic and fiscal programme represents a form of preparation for the development of a pre-accession economic programme, that countries are obliged to prepare after receiving a candidate country status for the EU accession. The main benefit achieved through preparation of this document is that creation of consistent economic policy is facilitated, because the programme is updated yearly and a rationale is given for possible deviation from the parameters set in the previous year.

The seminar will be organized within the Project “**Strengthening Capacities of the Ministry of Finance to efficiently plan, analyze and manage the public finances in support to country’s aspirations for sustainable development and EU integration**“, implemented by the UNDP Montenegro, through the Capacity Development Programme, while the resources for its realization were provided by the Government of the Kingdom of Norway.

For additional information, please contact:

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¹ Capacity Development Programme – CDP was established in September 2003, as a partnership between the Government of Montenegro, the Foundation Open Society Institute (FOSI-ROM) and the United Nations Development Programme (UNDP) Montenegro. Since February 2007 CDP’s main task is to contribute to the strengthening of the institutional and administrative capacities for the EU integration process.