



MEDIA ADVISORY

Presentation of the project for strengthening mechanisms for public finance at the local level in Montenegro

What: The Ministry of Finance of Montenegro, Ministry of the Interior, Association of Municipalities and the United Nations Development Programme (UNDP) in Montenegro will organize a media conference to launch the project „Strengthening mechanisms for public finance at the local level in Montenegro“.

The Project will be introduced by:

Ms. Biljana Ščekić, Assistant Minister of Finance for tax and customs system
Mr. Mladen Jovović, Assistant Minister of the Interior for local self-governance
Mr. Rajko Golubović, Secretary, Association of Municipalities of Montenegro
Mr. Erik Petersen, Representative of the Royal Netherlands Embassy in Belgrade
Ms. Sanja Bojanić, Democratic Governance Cluster Leader, UNDP Montenegro

The planned project activities will be presented by:
Mr. Tomislav Novović, Chief Project Technical Adviser

When: Thursday, 9 June 2011, at 14:00

Where: Podgorica Hotel, Podgorica

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The aim of the project „Strengthening mechanisms for public finance at the local level in Montenegro“ is providing support to improve the capacity of partners at local and state level for introducing transparent and accountable budgeting based on results, followed by planning of capital investments and strategic priorities at the local and state level.

The project consists of three components:

1. The introduction of mechanisms for transparent and accountable management of public finances at the local level and their implementation;
2. Strengthening municipal bond market in Montenegro through a better understanding of the benefits and opportunities for municipalities;
3. Improving mechanisms for fiscal equalization in Montenegro.

The Agreement on project implementation was signed in December 2010, between the Montenegrin Ministry of Finance and UNDP Office in Montenegro, with financial support from the Kingdom of the Netherlands. Key project partners are the Ministry of Finance, Ministry of Internal Affairs, Association of Municipalities of Montenegro and municipalities themselves.

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